

COUNTRY CLUB TOWER OF CORAL SPRINGS ASSOCIATION, INC.

Profit and Loss January - April, 2021

	TOTAL
Income	
4000 - Maintenance Income	442,601.75
4010 - Bulk Cable TV Income	51,211.81
4020 - Antenna Rental Income	2,882.88
4030 - Work Orders	3,905.31
4050 - Laundry Income	6,365.00
4060 - Late Fees	1,396.86
4070 - Sales & Lease Fees	6,402.71
4080 - Miscellaneous Income	15,908.66
4090 - Interest Income	
01 - Operating Accounts	
City National Bank (5498) Interest	10.77
City National Bank (6229) Interest	84.12
Total 01 - Operating Accounts	94.89
02 - Reserve Accounts	
City National Bank (0732) Interest	12.43
Total 02 - Reserve Accounts	12.43
03 - Leasehold Account	
NY Community Bank (6991) Interest	1.80
Total 03 - Leasehold Account	1.80
04 - Certificates of Deposit Accounts	
Synchrony Bank (0317) Interest	6.35
Total 04 - Certificates of Deposit Accounts	6.35
Total 4090 - Interest Income	115.47
Unapplied Cash Payment Income	14,695.29
Total Income	\$545,485.74
GROSS PROFIT	\$545,485.74
Expenses	
6020 - Bank Charges	1,247.00
6100 - Bulk Cable TV Expense	33,522.80
6300 - Insurance Expenses	
Package Insurance	70,941.39
Workers' Comp Insurance	1,457.00
Total 6300 - Insurance Expenses	72,398.39
6320 - Interest Expense (SBA)	1,354.43
6470 - Lawncare Expenses	
01 - Monthly Contract	4,720.00
02 - Lawn-Landscape Maintenance	3,976.04
Total 6470 - Lawncare Expenses	8,696.04
6500 - Miscellaneous Expenses	3,914.60
6540 - Office Expenses	
01 - Office Expenses	1,557.52

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02 - Postage & Lease Fees	626.81
03 - Application Expense	1,250.00
04 - Licenses & Permits	385.00
Total 6540 - Office Expenses	3,819.33
6560 - Payroll Expenses	
01 - Salaries / Wages	
Administrative Assistant	16,885.00
Maintenance	53,811.82
Maintenance Supervisor	15,641.25
Security	29,840.13
Total 01 - Salaries / Wages	116,178.20
02 - Payroll Taxes	9,780.11
03 - Payroll Fees	2,701.09
Total 6560 - Payroll Expenses	128,659.40
6570 - Pest Control Expenses	
01 - Monthly Contract	544.00
02 - Quarterly Contract	375.00
03 - Pest Control Expenses	288.48
Total 6570 - Pest Control Expenses	1,207.48
6600 - Professional Fees	
Accounting Expenses	1,884.85
Legal Expenses	8,283.54
Total 6600 - Professional Fees	10,168.39
6610 - Refuse Collection	
01 - Monthly Contract	2,025.28
02 - Refuse Collection	1,453.39
Total 6610 - Refuse Collection	3,478.67
6650 - Repairs & Maintenance (R&M) Expenses	
Elevator	3,027.35
Fire Testing & Monitoring	411.96
Repairs	3,769.31
Tree Trimming	600.00
Total 6650 - Repairs & Maintenance (R&M) Expenses	7,808.62
6680 - Security Expenses	
Security & CCTV Equipment	2,687.84
Total 6680 - Security Expenses	2,687.84
6710 - Supplies Expense	
Cleaning Supplies	3,537.95
Covid-19 Supplies	1,681.95
Electrical Supplies	192.58
Pool Supplies	1,132.53
Replacements	8,692.98

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Uniforms	436.48
Total 6710 - Supplies Expense	15,674.47
6800 - Telephone & Internet Expenses	
01 - Telephone Expenses	2,131.35
02 - Internet Expenses	304.00
04 - Telephone Service-Elevator	1,876.68
Total 6800 - Telephone & Internet Expenses	4,312.03
6820 - Utilities Expenses	
Electricity Services (FP&L)	20,485.25
Fuel & Gas	50.80
Water/Sewer Service	44,812.44
Total 6820 - Utilities Expenses	65,348.49
6870 - Water Tower Services	
01 - Monthly Contract	765.00
02 - Water Tower Services	2,180.00
Total 6870 - Water Tower Services	2,945.00
Unapplied Cash Bill Payment Expense	-0.01
Total Expenses	\$367,242.97
NET OPERATING INCOME	\$178,242.77
Other Expenses	
9100 - Pooled Reserves	
9100 - Pooled Reserves	13,000.00
Total 9100 - Pooled Reserves	13,000.00
Total Other Expenses	\$13,000.00
NET OTHER INCOME	\$ -13,000.00
NET INCOME	\$165,242.77