Country Club Tower - Operating Fund

Balance Sheet

As of May 31, 2022

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1000 - Cash	
01 - Operating Accounts	
Cash on hand	1,161.55
Valley Bank - Operating Account (0333)	58,460.33
Total 01 - Operating Accounts	**59,621.88**
02 - Reserve Accounts - SEE REPLACEMENT FUND	
Valley Bank - Contingency Reserve Account (0457)	0.00
Total 02 - Reserve Accounts - SEE REPLACEMENT FUND	**0.00**
03 - Leasehold Account	0.00
NY Community Bank - Leasehold Account (6991)	120,144.34
Total 03 - Leasehold Account	**120,144.34**
04 - Certificates of Deposit (CDs)	
Synchrony Bank - Commercial CD (0317) [Contingency Reserve]	0.00
Total 04 - Certificates of Deposit (CDs)	**0.00**
07 - Special Assessment	
Valley Bank (1054)	103,248.72
Total 07 - Special Assessment	**103,248.72**
Total 1000 - Cash	**283,014.94**
Total Bank Accounts	**$283,014.94**
Accounts Receivable	
1100 - Accounts Receivable (A/R)	385.76
Maintenance Receivable	-71,080.32
Special Assessment Receivable	70,119.74
Total 1100 - Accounts Receivable (A/R)	**-574.82**
Total Accounts Receivable	**$ -574.82**
Other Current Assets	
1200 - Prepaid Expenses	
Prepaid Income Taxes	0.00
Prepaid Insurance	0.00
Total 1200 - Prepaid Expenses	**0.00**
1300 - Other Current Assets	
1310 - Employee Loan Receivable	600.00
Total 1300 - Other Current Assets	**600.00**
1400 - Undeposited Funds	19,592.00
Uncategorized Asset	-103.74
Total Other Current Assets	**$20,088.26**
Total Current Assets	**$302,528.38**
TOTAL ASSETS	**$302,528.38**

Country Club Tower - Operating Fund

Balance Sheet

As of May 31, 2022

	TOTAL
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 - Accounts Payable (A/P)	0.00
Accounts Payable	25,317.43
Total 2000 - Accounts Payable (A/P)	**25,317.43**
Total Accounts Payable	**$25,317.43**
Credit Cards	
2200 - Credit Cards	
AmTrust Bank - Visa CS (3021)	3,456.71
AmTrust Bank - Visa HV (3336)	3,511.00
AmTrust Bank - Visa JR (3575)	488.02
Home Depot - Commercial Charge (4310)	1,908.72
Total 2200 - Credit Cards	**9,364.45**
Total Credit Cards	**$9,364.45**
Other Current Liabilities	
2240 Deposits Antenna	0.00
2251 Income Tax Payable	0.00
2300 - Other Current Liabilities	
2252 Insurance Payable	0.00
Deferred Income - Cable Contract	4,000.00
FICA Payable	0.00
Withholding Payable	0.00
Total 2300 - Other Current Liabilities	**4,000.00**
Total Other Current Liabilities	**$4,000.00**
Total Current Liabilities	**$38,681.88**
Long-Term Liabilities	
2500 - Notes Payable	
2260 SBA Hurricane Loan (6008)	352,058.62
Total 2500 - Notes Payable	**352,058.62**
2600 - Tenant Security Deposits Held	55,866.85
Total Long-Term Liabilities	**$407,925.47**
Total Liabilities	**$446,607.35**
Equity	
3340 Retained Earnings	-261,750.95
3350 Fund Balance	0.00
Reserve Fund Balance	0.00
3330 - Pooled Reserves	0.00
3336 - Interest Reserve	26.52
Total Reserve Fund Balance	**26.52**
Net Income	117,645.46

Country Club Tower - Operating Fund

Balance Sheet

As of May 31, 2022

	TOTAL
Total Equity	**$ -144,078.97**
TOTAL LIABILITIES AND EQUITY	**$302,528.38**

Country Club Tower - Operating Fund

Profit and Loss

January - May, 2022

	TOTAL
Income	
4000 - Maintenance Income	463,121.46
4010 - Bulk Cable/Internet Income	84,231.18
4020 - Antenna Rental Income	3,819.80
4030 - Work Orders	5,870.00
4050 - Laundry Income	7,742.00
4060 - Late Fees	2,133.49
4070 - Sales & Lease Fees	37,903.08
4080 - Miscellaneous Income	4,062.53
4090 - Interest Income	
01 - Operating Accounts	
City National Bank (6229) Interest	4.85
Total 01 - Operating Accounts	**4.85**
03 - Leasehold Account	
NY Community Bank (6991) Interest	3.50
Total 03 - Leasehold Account	**3.50**
Total 4090 - Interest Income	**8.35**
4600 Special Assessment Revenue	175,000.58
Total Income	**$783,892.47**
GROSS PROFIT	**$783,892.47**
Expenses	
6020 - Bank Charges	99.58
6100 - Bulk Cable/Internet Expense	70,192.70
6300 - Insurance Expenses	
Package Insurance	118,023.90
Workers' Comp Insurance	2,701.00
Total 6300 - Insurance Expenses	**120,724.90**
6320 - Interest Expense (SBA)	4,832.00
6470 - Lawncare Expenses	
01 - Monthly Contract	6,560.00
02 - Lawn-Landscape Maintenance	3,070.96
Total 6470 - Lawncare Expenses	**9,630.96**
6500 - Miscellaneous Expenses	21,657.98
6540 - Office Expenses	
01 - Office Expenses	11,556.16
02 - Postage & Lease Fees	1,032.66
03 - Application Expense	1,050.00
04 - Licenses & Permits	748.39
Total 6540 - Office Expenses	**14,387.21**
6560 - Payroll Expenses	
01 - Salaries / Wages	12,767.77
Administrative Assistant	20,527.50

Country Club Tower - Operating Fund

Profit and Loss

January - May, 2022

	TOTAL
Maintenance	51,410.65
Maintenance Supervisor	17,776.00
Security	56,195.86
Total 01 - Salaries / Wages	**158,677.78**
02 - Payroll Taxes	14,692.11
03 - Payroll Fees	1,394.32
Total 6560 - Payroll Expenses	**174,764.21**
6570 - Pest Control Expenses	
01 - Monthly Contract	224.00
02 - Quarterly Contract	1,086.00
03 - Pest Control Expenses	704.08
Total 6570 - Pest Control Expenses	**2,014.08**
6600 - Professional Fees	
Accounting Expenses	2,709.66
Legal Expenses	6,707.84
Total 6600 - Professional Fees	**9,417.50**
6610 - Refuse Collection	
01 - Monthly Contract	2,654.75
02 - Refuse Collection	1,280.00
Total 6610 - Refuse Collection	**3,934.75**
6650 - Repairs & Maintenance (R&M) Expenses	
Elevator	7,800.10
Fire Testing & Monitoring	1,731.53
Repairs	46,478.70
Total 6650 - Repairs & Maintenance (R&M) Expenses	**56,010.33**
6680 - Security Expenses	
Security & CCTV Equipment	13,985.88
Total 6680 - Security Expenses	**13,985.88**
6710 - Supplies Expense	
Cleaning Supplies	3,985.95
Covid-19 Supplies	1,276.83
Electrical Supplies	2,808.66
Pool Supplies	404.46
Replacements	31,367.47
Uniforms	858.81
Total 6710 - Supplies Expense	**40,702.18**
6800 - Telephone & Internet Expenses	
01 - Telephone Expenses	3,768.35
04 - Telephone Service-Elevator	1,189.75
Total 6800 - Telephone & Internet Expenses	**4,958.10**
6820 - Utilities Expenses	
Electricty Services (FP&L)	31,792.41

Country Club Tower - Operating Fund

Profit and Loss

January - May, 2022

	TOTAL
Fuel & Gas	20.00
Water/Sewer Service	57,597.24
Total 6820 - Utilities Expenses	**89,409.65**
6870 - Water Tower Services	
01 - Monthly Contract	1,275.00
02 - Water Tower Services	2,250.00
Total 6870 - Water Tower Services	**3,525.00**
Total Expenses	**$640,247.01**
NET OPERATING INCOME	**$143,645.46**
Other Expenses	
9100 - Pooled Reserves	
9100 - Pooled Reserves	26,000.00
Total 9100 - Pooled Reserves	**26,000.00**
Total Other Expenses	**$26,000.00**
NET OTHER INCOME	**$ -26,000.00**
NET INCOME	**$117,645.46**

COUNTRY CLUB TOWER - REPLACEMENT FUND

Balance Sheet

As of May 31, 2022

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1000 - Cash	
01 - Reserve Accounts	
Bank of America - Statutory Reserve Account (5539)	26,507.11
NY Community Bank - Contingency Reserve Account (7818)	10,361.76
Valley Bank - Contingency Reserve Account (0341)	50,893.06
Valley Bank - Contingency Reserve Account (0457)	270,026.65
Total 01 - Reserve Accounts	**357,788.58**
02 - Certificates of Deposit (CDs)	
Synchrony Bank - Commercial CD (0317) [Contingency Reserve]	85,923.90
Total 02 - Certificates of Deposit (CDs)	**85,923.90**
Total 1000 - Cash	**443,712.48**
Total Bank Accounts	**$443,712.48**
Total Current Assets	**$443,712.48**
TOTAL ASSETS	**$443,712.48**
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	1,539.59
Total Accounts Payable	**$1,539.59**
Total Current Liabilities	**$1,539.59**
Total Liabilities	**$1,539.59**
Equity	
3000 - Opening Balance Equity	427,463.05
Additional paid in capital	65,641.99
Retained Earnings	
Net Income	-50,932.15
Total Equity	**$442,172.89**
TOTAL LIABILITIES AND EQUITY	**$443,712.48**

Country Club Tower - Operating Fund

Valley Bank - Operating Account (0333), Period Ending 05/31/2022

RECONCILIATION REPORT

Reconciled on: 06/09/2022

Reconciled by: Tammy Haynes

Any changes made to transactions after this date aren't included in this report.

Summary USD

Statement beginning balance	190,505.97
Checks and payments cleared (48)	-131,591.20
Deposits and other credits cleared (9)	11,546.94
Statement ending balance	70,461.71
Uncleared transactions as of 05/31/2022	-12,001.38
Register balance as of 05/31/2022	58,460.33
Cleared transactions after 05/31/2022	0.00
Uncleared transactions after 05/31/2022	2,232.85
Register balance as of 06/09/2022	60,693.18

Details

Checks and payments cleared (48)

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
05/02/2022	Expense		ADP	-796.05
05/05/2022	Bill Payment	ACH	AT&T Phone	-1,342.08
05/05/2022	Bill Payment	1054	STEVEN HICKMAN	-75.00
05/05/2022	Bill Payment	ACH	SMALL BUSINESS ADMINIS…	-2,416.00
05/05/2022	Bill Payment	ACH	BLUE STREAM	-14,038.54
05/06/2022	Expense			-100.00
05/09/2022	Bill Payment	1061	HGI TECHNOLOGIES	-118.55
05/09/2022	Credit Card Payment			-404.29
05/09/2022	Bill Payment	1056	FLORIDA PROPERTY SUPPLY	-795.68
05/09/2022	Bill Payment	1057	US BANK	-107.78
05/09/2022	Bill Payment	1058	BASS UNITED FIRE & SECU…	-275.48
05/09/2022	Bill Payment	1059	BUG OFF EXTERMINATOR	-487.00
05/09/2022	Bill Payment	1060	GLOBAL BACKGROUND AN…	-350.00
05/09/2022	Credit Card Payment			-378.42
05/09/2022	Bill Payment	1062	RICHARD'S LOCKSMITH	-6.96
05/09/2022	Bill Payment	1063	PINCH-A PENNY	-247.10
05/09/2022	Bill Payment	1064	BECKER	-665.00
05/09/2022	Bill Payment	1065	KAYE BENDER REMBAUM, P.L	-250.00
05/09/2022	Bill Payment	1066	FLORIDA DEPT OF HEALTH-…	-325.00
05/09/2022	Bill Payment	ACH	CITY OF CORAL SPRINGS -…	-11,391.86
05/09/2022	Bill Payment	ACH	SHERWIN WILLIAMS	-365.09
05/09/2022	Bill Payment	ACH	WASTE PRO	-530.95
05/09/2022	Bill Payment	ACH	FPL	-6,604.24
05/09/2022	Bill Payment	ACH	FIRST Insurance Funding Corp.	-19,670.65
05/09/2022	Bill Payment	1067	ORACLE ELEVATOR HOLDC…	-840.32
05/10/2022	Credit Card Payment			-1,102.15
05/10/2022	Bill Payment	1068	AGI INTERNATIONAL, INC	-510.00
05/11/2022	Journal	05/11/2022		-860.71
05/11/2022	Journal	05/11/2022		-2,978.39
05/11/2022	Journal	05/11/2022		-10,664.76
05/11/2022	Bill Payment	1055	AGI INTERNATIONAL, INC	-255.00
05/11/2022	Journal	05/11/2022		-666.36
05/11/2022	Bill Payment	1069	JUDY CORTEZ	-1,400.00
05/13/2022	Expense		MICHAEL B MOSKOWITZ CPA	-350.00
05/16/2022	Bill Payment	1071	Kiwanis Club of Coral Springs	-50.00
05/17/2022	Bill Payment	1072	T&A Electronic INC	-909.50
05/17/2022	Bill Payment	1074	Office Furniture Warehouse Inc.	-2,494.89
05/18/2022	Expense			-30.00
05/20/2022	Expense			-100.00

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
05/24/2022	Bill Payment	1075	BLAIR ALL SERVICES & REP…	-2,470.00
05/24/2022	Bill Payment	1076	BURLEY ELECTRICAL SERV…	-227.00
05/24/2022	Bill Payment	1075	Howard Crowder	-250.00
05/25/2022	Bill Payment	1078	SPEED Marble & Granite	-2,375.00
05/25/2022	Check	1077	COUNTRY CLUB TOWER R…	-26,000.00
05/25/2022	Journal	05/25/2022		-10,496.59
05/25/2022	Journal	05/25/2022		-3,037.21
05/25/2022	Journal	05/25/2022		-851.97
05/25/2022	Journal	05/25/2022		-929.63
Total				-131,591.20

Deposits and other credits cleared (9)

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
05/03/2022	Deposit			3,510.02
05/05/2022	Deposit			1,238.96
05/11/2022	Deposit			1,540.03
05/18/2022	Deposit			1,155.00
05/18/2022	Deposit			974.33
05/18/2022	Deposit			1,020.00
05/18/2022	Deposit			1,055.84
05/18/2022	Deposit			967.76
05/25/2022	Deposit			85.00
Total				11,546.94

Additional Information

Uncleared checks and payments as of 05/31/2022

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
03/02/2022	Journal	03/02/2022		-1,345.14
03/08/2022	Credit Card Payment			-50.00
03/23/2022	Bill Payment	ACH	PITNEY BOWES GLOBAL	-188.22
04/07/2022	Bill Payment	1049	COMMERCIAL LAUNDRIES I…	-1,540.80
04/13/2022	Journal	04/13/2022		-1,482.93
05/12/2022	Credit Card Payment		HOME DEPOT	-103.00
05/17/2022	Bill Payment	1073	SPEED Marble & Granite	-2,375.00
05/30/2022	Bill Payment	1079	ORACLE ELEVATOR HOLDC…	-1,648.32
05/30/2022	Bill Payment	1080	US BANK	-107.78
05/30/2022	Bill Payment	1081	DIAMOND PLUMBING	-610.19
05/31/2022	Bill Payment	1082	GARY THE PLUMBER	-175.00
05/31/2022	Bill Payment	1083	SPEED Marble & Granite	-2,375.00
Total				-12,001.38

Uncleared checks and payments after 05/31/2022

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
06/03/2022	Bill Payment	ACH	FPL	-7,741.03
06/03/2022	Bill Payment	ACH	BLUE STREAM	-14,038.54
06/04/2022	Bill Payment	ACH	CITY OF CORAL SPRINGS -…	-11,992.36
06/04/2022	Bill Payment	ACH	AT&T Phone	-1,512.05
06/06/2022	Bill Payment	1084	Pro Santos Pressure Wash Inc.	-2,800.00
06/08/2022	Journal	06/08/2022		-11,124.43
06/08/2022	Journal	06/08/2022		-881.82
06/08/2022	Journal	06/08/2022		-1,330.05
06/08/2022	Journal	06/08/2022		-3,388.70
Total				-54,808.98

Uncleared deposits and other credits after 05/31/2022

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
06/08/2022	Deposit			40,158.46
06/13/2022	Deposit			16,883.37
Total				57,041.83

COUNTRY CLUB TOWER - REPLACEMENT FUND

Bank of America - Statutory Reserve Account (5539), Period Ending 05/31/2022

RECONCILIATION REPORT

Reconciled on: 06/08/2022

Reconciled by: Tammy Haynes

Any changes made to transactions after this date aren't included in this report.

Summary	USD
Statement beginning balance	4,207.11
Checks and payments cleared (0)	0.00
Deposits and other credits cleared (1)	26,000.00
Statement ending balance	30,207.11
Uncleared transactions as of 05/31/2022	-3,700.00
Register balance as of 05/31/2022	26,507.11
Cleared transactions after 05/31/2022	0.00
Uncleared transactions after 05/31/2022	-18,424.17
Register balance as of 06/08/2022	8,082.94

Details

Deposits and other credits cleared (1)

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
05/25/2022	Deposit		COUNTRY CLUB TOWER R…	26,000.00
Total				26,000.00

Additional Information

Uncleared checks and payments as of 05/31/2022

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
05/31/2022	Bill Payment	0736	SOUTHEASTERN CHILLER …	-3,700.00
Total				-3,700.00

Uncleared checks and payments after 05/31/2022

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
06/09/2022	Check		COUNTRY CLUB TOWER	-18,424.17
Total				-18,424.17