Country Club Tower - Operating Fund

Balance Sheet

As of July 31, 2022

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1000 - Cash	
01 - Operating Accounts	
Cash on hand	983.67
Valley Bank - Operating Account (0333)	243,534.73
Total 01 - Operating Accounts	**244,518.40**
03 - Leasehold Account	0.00
NY Community Bank - Leasehold Account (6991)	50,578.33
Total 03 - Leasehold Account	**50,578.33**
07 - Special Assessment	0.00
Valley Bank - Special Assessment Account (1054)	19,626.09
Total 07 - Special Assessment	**19,626.09**
Total 1000 - Cash	**314,722.82**
Total Bank Accounts	**$314,722.82**
Accounts Receivable	
1100 - Accounts Receivable (A/R)	-6,799.27
Total Accounts Receivable	**$ -6,799.27**
Other Current Assets	
1300 - Other Current Assets	
1310 - Employee Loan Receivable	225.00
Total 1300 - Other Current Assets	**225.00**
1400 - Undeposited Funds	24,360.58
Uncategorized Asset	4,201.12
Total Other Current Assets	**$28,786.70**
Total Current Assets	**$336,710.25**
TOTAL ASSETS	**$336,710.25**
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 - Accounts Payable (A/P)	1,110.95
Total Accounts Payable	**$1,110.95**
Credit Cards	
2200 - Credit Cards	
AmTrust Bank - Visa CS (3021)	14.16
AmTrust Bank - Visa HV (3336)	1,506.38
AmTrust Bank - Visa JR (3575)	775.94
Home Depot - Commercial Charge (4310)	1,596.23
Total 2200 - Credit Cards	**3,892.71**

Country Club Tower - Operating Fund

Balance Sheet

As of July 31, 2022

	TOTAL
Total Credit Cards	**$3,892.71**
Other Current Liabilities	
2300 - Other Current Liabilities	
Deferred Income - Cable Contract	3,000.00
Total 2300 - Other Current Liabilities	**3,000.00**
Total Other Current Liabilities	**$3,000.00**
Total Current Liabilities	**$8,003.66**
Long-Term Liabilities	
2500 - Notes Payable	
2260 SBA Hurricane Loan (6008)	352,058.62
Total 2500 - Notes Payable	**352,058.62**
2600 - Tenant Security Deposits Held	54,616.85
Total Long-Term Liabilities	**$406,675.47**
Total Liabilities	**$414,679.13**
Equity	
3000 - Retained Earnings	-278,187.04
3350 Fund Balance	0.00
Reserve Fund Balance	0.00
3330 - Pooled Reserves-see Replacements	0.00
Total Reserve Fund Balance	**0.00**
Net Income	200,218.16
Total Equity	**$ -77,968.88**
TOTAL LIABILITIES AND EQUITY	**$336,710.25**

Country Club Tower - Operating Fund

Profit and Loss

January - July, 2022

	TOTAL
Income	
4000 - Maintenance Income	790,651.28
4010 - Bulk Cable/Internet Income	126,346.77
4020 - Antenna Rental Income	5,647.72
4030 - Work Orders	5,815.00
4050 - Laundry Income	14,912.00
4060 - Late Fees	3,932.31
4070 - Sales & Lease Fees	-28,130.79
4080 - Miscellaneous Income	1,499.61
4090 - Interest Income	
01 - Operating Accounts	
City National Bank (6229) Interest	4.85
Total 01 - Operating Accounts	**4.85**
03 - Leasehold Account	
NY Community Bank (6991) Interest	5.76
Total 03 - Leasehold Account	**5.76**
Total 4090 - Interest Income	**10.61**
Total Income	**$920,684.51**
GROSS PROFIT	**$920,684.51**
Expenses	
6020 - Bank Charges	99.58
6100 - Bulk Cable/Internet Expense	98,269.78
6300 - Insurance Expenses	
Package Insurance	119,066.55
Workers' Comp Insurance	5,377.00
Total 6300 - Insurance Expenses	**124,443.55**
6320 - Interest Expense (SBA)	12,080.00
6470 - Lawncare Expenses	
01 - Monthly Contract	9,360.00
02 - Lawn-Landscape Maintenance	593.02
Total 6470 - Lawncare Expenses	**9,953.02**
6500 - Miscellaneous Expenses	22,726.31
6540 - Office Expenses	
01 - Office Expenses	7,430.32
02 - Postage & Lease Fees	1,032.66
03 - Application Expense	1,560.00
04 - Licenses & Permits	2,424.57
Total 6540 - Office Expenses	**12,447.55**
6560 - Payroll Expenses	
01 - Salaries / Wages	1,200.00
Administrative Assistant	30,177.50
Maintenance	82,436.91

Country Club Tower - Operating Fund

Profit and Loss

January - July, 2022

	TOTAL
Maintenance Supervisor	26,896.00
Security	82,924.24
Total 01 - Salaries / Wages	**223,634.65**
02 - Payroll Taxes	17,582.86
03 - Payroll Fees	1,464.32
Total 6560 - Payroll Expenses	**242,681.83**
6570 - Pest Control Expenses	
01 - Monthly Contract	224.00
02 - Quarterly Contract	1,488.00
Total 6570 - Pest Control Expenses	**1,712.00**
6600 - Professional Fees	
Accounting Expenses	3,469.56
Legal Expenses	7,847.84
Total 6600 - Professional Fees	**11,317.40**
6610 - Refuse Collection	
01 - Monthly Contract	3,716.65
02 - Refuse Collection	1,940.00
Total 6610 - Refuse Collection	**5,656.65**
6650 - Repairs & Maintenance (R&M) Expenses	4.77
Elevator	9,480.74
Fire Testing & Monitoring	4,510.61
Repairs	35,917.80
Total 6650 - Repairs & Maintenance (R&M) Expenses	**49,913.92**
6680 - Security Expenses	
Security & CCTV Equipment	-3,811.45
Total 6680 - Security Expenses	**-3,811.45**
6710 - Supplies Expense	62.03
Cleaning Supplies	9,145.09
Covid-19 Supplies	1,276.83
Electrical Supplies	6.41
Pool Supplies	965.51
Replacements	7,018.54
Uniforms	936.92
Total 6710 - Supplies Expense	**19,411.33**
6800 - Telephone & Internet Expenses	
01 - Telephone Expenses	6,709.72
04 - Telephone Service-Elevator	1,189.75
Total 6800 - Telephone & Internet Expenses	**7,899.47**
6820 - Utilities Expenses	
Electricty Services (FP&L)	46,766.16
Fuel & Gas	2,301.64
Water/Sewer Service	82,159.41

Country Club Tower - Operating Fund

Profit and Loss

January - July, 2022

	TOTAL
Total 6820 - Utilities Expenses	**131,227.21**
6870 - Water Tower Services	
01 - Monthly Contract	1,785.00
02 - Water Tower Services	2,250.00
Total 6870 - Water Tower Services	**4,035.00**
Total Expenses	**$750,063.15**
NET OPERATING INCOME	**$170,621.36**
Other Income	
8000 - Special Assessment Revenue	174,075.35
Total Other Income	**$174,075.35**
Other Expenses	
9000 - Special Assessment Expense	105,478.55
9100 - Pooled Reserves	
9100 - Pooled Reserves	39,000.00
Total 9100 - Pooled Reserves	**39,000.00**
Total Other Expenses	**$144,478.55**
NET OTHER INCOME	**$29,596.80**
NET INCOME	**$200,218.16**

COUNTRY CLUB TOWER - REPLACEMENT FUND

Balance Sheet

As of July 31, 2022

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1000 - Cash	
01 - Reserve Accounts	
Bank of America - Statutory Reserve Account (5539)	17,944.15
NY Community Bank - Contingency Reserve Account (7818)	10,361.76
Valley Bank - Contingency Reserve Account (0341)	50,893.06
Valley Bank - Contingency Reserve Account (0457)	270,208.68
Total 01 - Reserve Accounts	**349,407.65**
02 - Certificates of Deposit (CDs)	
Synchrony Bank - Commercial CD (0317) [Contingency Reserve]	85,928.21
Total 02 - Certificates of Deposit (CDs)	**85,928.21**
Total 1000 - Cash	**435,335.86**
Total Bank Accounts	**$435,335.86**
Total Current Assets	**$435,335.86**
TOTAL ASSETS	**$435,335.86**
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	0.00
Total Accounts Payable	**$0.00**
Total Current Liabilities	**$0.00**
Total Liabilities	**$0.00**
Equity	
3000 - Opening Balance Equity	427,536.92
Additional paid in capital	65,641.99
Retained Earnings	
Net Income	-57,843.05
Total Equity	**$435,335.86**
TOTAL LIABILITIES AND EQUITY	**$435,335.86**

Country Club Tower - Operating Fund

Valley Bank - Operating Account (0333), Period Ending 07/29/2022

RECONCILIATION REPORT

Reconciled on: 08/03/2022

Reconciled by: Tammy Haynes

Any changes made to transactions after this date aren't included in this report.

Summary

	USD
Statement beginning balance	126,623.40
Checks and payments cleared (49)	-145,883.83
Deposits and other credits cleared (12)	267,229.10
Statement ending balance	247,968.67
Uncleared transactions as of 07/29/2022	-4,433.94
Register balance as of 07/29/2022	243,534.73
Cleared transactions after 07/29/2022	0.00
Uncleared transactions after 07/29/2022	-15,737.81
Register balance as of 08/03/2022	227,796.92

Details

Checks and payments cleared (49)

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
06/22/2022	Journal	TH - 06/22/2022		-708.40
06/23/2022	Bill Payment	1105	US BANK	-116.28
06/30/2022	Bill Payment	1104	PRO-TECH CLEANING SER…	-150.00
06/30/2022	Bill Payment	ACH	BLUE STREAM	-14,038.54
07/01/2022	Bill Payment	ACH	SMALL BUSINESS ADMINIS…	-2,416.00
07/01/2022	Bill Payment	1116	Sevilla Construction LLC	-2,000.00
07/05/2022	Bill Payment	ACH	AT&T Phone	-1,429.32
07/05/2022	Transfer			-1,257.14
07/06/2022	Journal	TH - 07/06/2022		-669.17
07/06/2022	Journal	TH - 07/06/2022		-790.42
07/06/2022	Journal	TH - 07/06/2022		-11,601.53
07/06/2022	Journal	TH - 07/06/2022		-3,262.34
07/07/2022	Credit Card Payment		FIRST BANKCARD- JR	-123.19
07/07/2022	Credit Card Payment			-266.46
07/07/2022	Credit Card Payment		FIRST BANKCARD- HV	-5,267.56
07/07/2022	Credit Card Payment			-20.58
07/07/2022	Bill Payment	ACH	AMTRUST NORTH AMERICA…	-929.00
07/07/2022	Bill Payment	ACH	CITY OF CORAL SPRINGS -…	-12,569.81
07/07/2022	Bill Payment	ACH	SHERWIN WILLIAMS	-255.84
07/07/2022	Bill Payment	1119	ORACLE ELEVATOR HOLDC…	-840.32
07/07/2022	Bill Payment	1118	AMERIGAS	-2,261.64
07/07/2022	Bill Payment	1117	BASS UNITED FIRE & SECU…	-195.81
07/07/2022	Bill Payment	1115	BASS UNITED FIRE & SECU…	-1,153.36
07/07/2022	Bill Payment	1114	FLORIDA PROPERTY SUPPLY	-1,009.92
07/07/2022	Bill Payment	1113	AGI INTERNATIONAL, INC	-255.00
07/07/2022	Bill Payment	1112	FLORIDA PROPERTY SUPPLY	-274.24
07/09/2022	Bill Payment	1110	PLUMBING EXPERTS, INC	-288.00
07/09/2022	Bill Payment	1107	JUDY CORTEZ	-1,400.00
07/09/2022	Bill Payment	1108	A-1 BALERS	-210.68
07/09/2022	Bill Payment	1110	RICHARD'S LOCKSMITH	-269.01
07/09/2022	Bill Payment	1111	HGI TECHNOLOGIES	-59.66
07/09/2022	Bill Payment	1108	GLOBAL BACKGROUND AN…	-250.00
07/12/2022	Transfer			-2,544.28
07/13/2022	Bill Payment	ACH	AMTRUST NORTH AMERICA…	-818.00
07/15/2022	Expense		MICHAEL B MOSKOWITZ CPA	-350.00
07/18/2022	Bill Payment	ACH	FPL	-7,232.72
07/20/2022	Journal	TH - 07/20/2022		-11,959.02
07/20/2022	Bill Payment	ACH	BLUE STREAM	-14,038.54
07/20/2022	Bill Payment	ACH	FIRST Insurance Funding Corp.	-19,670.65

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
07/20/2022	Bill Payment	ACH	SMALL BUSINESS ADMINIS…	-2,416.00
07/20/2022	Bill Payment	ACH	WASTE PRO	-530.95
07/20/2022	Bill Payment	1124	ORACLE ELEVATOR HOLDC…	-840.32
07/20/2022	Bill Payment	1123	PINCH-A PENNY	-561.05
07/20/2022	Bill Payment	1122	FLORIDA PROPERTY SUPPLY	-517.61
07/20/2022	Journal	TH - 07/20/2022		-3,424.69
07/20/2022	Journal	TH - 07/20/2022		-854.78
07/20/2022	Bill Payment	1121	CHUTE CLEANERS	-390.00
07/21/2022	Bill Payment	1125	BURLEY ELECTRICAL SERV…	-396.00
07/26/2022	Check	1127	COUNTRY CLUB TOWER R…	-13,000.00
Total				-145,883.83

Deposits and other credits cleared (12)

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
07/05/2022	Deposit			2,745.78
07/05/2022	Deposit			36,420.15
07/05/2022	Deposit			43,575.54
07/05/2022	Deposit			45,562.03
07/05/2022	Deposit			44,930.86
07/11/2022	Deposit			49,024.10
07/12/2022	Deposit			2,544.28
07/12/2022	Deposit			7,125.78
07/13/2022	Deposit		UNIT #0511	2,544.28
07/20/2022	Deposit			15,483.40
07/27/2022	Deposit			9,133.15
07/28/2022	Deposit			8,139.75
Total				267,229.10

Additional Information

Uncleared checks and payments as of 07/29/2022

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
05/12/2022	Credit Card Payment		FIRST BANKCARD- HV	-103.00
06/14/2022	Bill Payment	ACH	BROWARD COUNTY, ELEVA…	-354.00
07/20/2022	Journal	TH - 07/20/2022		-701.20
07/20/2022	Bill Payment	1120	GLOBAL BACKGROUND AN…	-300.00
07/26/2022	Check	1126	UNIT #0201	-2,867.96
07/26/2022	Bill Payment	1128	US BANK	-107.78
Total				-4,433.94

Uncleared checks and payments after 07/29/2022

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
08/03/2022	Journal	TH - 08/03/2022		-764.80
08/03/2022	Journal	TH - 08/03/2022		-11,771.71
08/03/2022	Journal	TH - 08/03/2022		-3,201.30
Total				-15,737.81

COUNTRY CLUB TOWER - REPLACEMENT FUND

Bank of America - Statutory Reserve Account (5539), Period Ending 07/31/2022

RECONCILIATION REPORT

Reconciled on: 08/06/2022

Reconciled by: Tammy Haynes

Any changes made to transactions after this date aren't included in this report.

Summary	USD
Statement beginning balance	8,084.15
Checks and payments cleared (1)	-3,140.00
Deposits and other credits cleared (1)	13,000.00
Statement ending balance	17,944.15
Register balance as of 07/31/2022	17,944.15

Details

Checks and payments cleared (1)

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
07/07/2022	Bill Payment	0739	SOUTHEASTERN CHILLER …	-3,140.00
Total				-3,140.00

Deposits and other credits cleared (1)

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
07/26/2022	Deposit		COUNTRY CLUB TOWER R…	13,000.00
Total				13,000.00