

COUNTRY CLUB TOWER OF CORAL SPRINGS ASSOCIATION. INC
10777 W Sample Rd, Coral Springs, Fl
MINUTES OF
BOARD OF DIRECTORS MEETING OF
May 26, 2020. VIA ZOOM
Call to Order:

The meeting of the board of directors of Country Club Tower of Coral Springs was called to order by President Jerry Rubin from Boston at 7:30pm, via zoom.

Roll Call:

Board members participating via zoom in Florida were Katie Singer, Don Prudhomme and John McDonnell. Marie Pillitteri was absent.

Reading Minutes of Annual Meeting to Elect Directors:

The minutes of March 2020 were waived and put on the building website.

Treasurer's Report:

Katie Singer reported the following financial information as of April 30, 2020:

Profits & Loss

Income was \$470,483, and expense was \$351,403. Net Income was \$119,080. The reserves reimbursable expenses total \$22,400.

Lease Deposits are \$ 68,727 and Operating Accounts are \$178,108.

Reserves:

Windstorm Reserve Accounts are \$161,203

Bank of America Reserves are \$4,433

Contingency Reserves are \$265,639

Long Term Liability:

The principal balance on the Small Business Administration hurricane loan is \$352,059.

Committee Reports:

Admissions: Jerry Rubin reported we had 1 sale before lock down.

Entertainment:

Bingo: Loretta Pisoro volunteered to be the chairlady of Bingo and she will setup the tables, call the numbers. She will need someone to assist her. Bingo will start as soon as the COVID-19 virus is no longer a danger.

Hurricane: Joe Sharkin chairman reminded residents to please stock up on supplies. He will contact floor captains in the near future.

Old Business:

Jerry Rubin informed everyone to please not store items in your utility- A/C closets, do keep storage room clean and no outside of locker storage, do get a new parking sticker if needed and to please call for 1 elevator.

New Business:

Jerry Rubin reminded residents their maintenance must be paid when due by the 1st of the month to the 10th to avoid late fees.

The building has a new office administrator Tammy Haynes. Tammy is a notary and a well-qualified secretary.

Many projects have been completed, the breezeway has been revamped for easy access for wheelchairs, the camera – DVR have been upgraded, the new phone book is available in the office. (1 per unit)

Residents were informed how costly the COVID-19 virus has been to the building, so for the next 6 months the board will cut back on expenses.

Jerry Rubin President made a motion to keep the present guidelines regarding COVID-19 virus remain till further notice or information from Broward county. Daniel Prudhomme seconded the motion and all board member voted unanimously.

COVID-19 Virus:

Dr. Mason and Joe Sharkin reported we are still under Broward county rules till July 7th, Dr. Mason and Joe Sharkin will give an update on Thursday, via the intercom. As of today, no cases of the virus reported in the building. Realtors and housekeepers are allowed in the building after there are scheduled ahead of time and temperature checked at security desk.

A special thank you was given to Dr. Mason, Joe Sharkin and Katie Singer for the great job they have done keeping us all safe and setting up this meeting, hats off to the above mentioned, The employees and residents. Great team work.

Adjournment:

Meeting adjourned at 8:30 pm.

Respectfully Submitted:

Dorothy Izone for Marie Pillitteri