

COUNTRY CLUB TOWER OF CORAL SPRINGS ASSOCIATION. INC
10777 W Sample Rd, Coral Springs, Fl

MINUTES OF
BOARD OF DIRECTORS MEETING OF
January 6, 2020

Call to Order:

The meeting of the board of directors of Country Club Tower of Coral Springs was called to order by President Jerry Rubin at 7:30 p.m. in the building lounge on Monday, January 6, 2020.

Roll Call:

Board members in attendance: Jerry Rubin, President, Katie Singer, Treasurer, Daniel Prudhomme, Vice President. Marie Pillitteri, Secretary, was absent,

A copy of proof of notice of this meeting is in the office.

Reading Minutes of Annual Meeting to Elect Directors:

The minutes of the December 2019 meeting were read and accepted.

Communications: Nothing new to report.

Treasurer's Report:

Katie Singer reported the following financial information as of December, 2019

Income was \$949,541.00. And Expenses were \$1,046,944.00, ending the year over budget by \$97,403. Most of the extraordinary expenses were due to capital expenditures not covered by reserves and the hire of an additional employee. Lease Deposits are \$65,997. And the operating account is \$76,278.00

RESERVES:

Windstorm Reserve accounts are \$158,983.

Bank of America Reserves are \$22,843.

Contingency Reserves are \$335,199.

LONG TERM LIABILITY

The balance on the small business Administration hurricane loan is approximately \$356,585.00

Committee Reports:

Jerry Rubin read the following admissions information:

17% Units with occupants under 55-years old.

83% Units with occupants 55-years and older.

50-Rentals 0-Available for Rent

1- Sales in December

2- Rental in December

0- Sale Pending and 0 Rentals Pending

Bingo was scheduled for January 22, 2020.

Old Business: Elliot Davis last meeting as Secretary was in November, John McDonnell is member at large. Joe Sharkin will be assistant to the Board of Directors

Comfort Animals must have an approval through the office or will not be permitted in the building. Parking was addressed and everyone was advised that if they are parked illegally, they will be towed., Service area is for drop off only, do not leave your car unattended.

New Business – New Phone Book is going to be started, anyone who wants their quarterly maintenance emailed should have filled out the bottom of the form with their email address.

Work in Progress: Work is in progress to regulate the temperature in Cindy’s office was completed. Jerry Rubin, reported all residents must park in their designated parking spots, or they will be towed. All residents were reminded to inform the office of any moves or deliveries.

Open Forum; Bunny mentioned that the 1 (one) of the speed bumps was too high, several residents mentioned about the guards on their cell phones.

Cheryl Hernandez and Arlene Rubin were thanked for the delicious refreshments

Adjournment:

Meeting adjourned at 8:30p.m.

Submitted

Cynthia Valdez for Marie Pillitteri