

COUNTRY CLUB TOWER OF CORAL SPRINGS ASSOCIATION. INC
10777 W Sample Rd, Coral Springs, Fl

MINUTES OF
Special Members Reserves and Annual Budget Meeting at 7:00PM
on
Monday, December 17, 2018

Call to Order:

The meeting of the board of directors of Country Club Tower of Coral Springs was called to order by Vice President Dan Mason at 7:00pm in the building lounge on Monday, December 17, 2018.

Roll Call:

Board members that were in attendance: Katie Singer, John McDonnell, Elliot Davis, and Dr. Dan Mason. Jerry Rubin was not in attendance.

Dr Mason confirmed and thanked the 12-inspectors of the voting.

A copy of proof of notice of this meeting is in the office.

Dr Mason opened the voting process for the annual members' reserve contribution and the annual budget.

The reading and approval of the minutes of the last meeting were postponed for a later date.

The treasurer, communications, officers, and committee reports, along with the unfinished and new business and announcements will also be postponed.

The reserve voting process is continuing. When the voting is complete, the results will be announced.

Katie Singer, Cynthia Valdez, and Shari Gross will tally the votes.

Discussion Commenced:

Today's vote is to determine the 2019 reserve fund contribution and to carry forward any operating overage into the 2019 budget.

Portions of the operating contingency fund has been used throughout several years including the 2018 roof replacement to cover unforeseen expenses discovered while the project was underway, including City of Coral Springs mandate to perform "moisture" and "lift" tests which resulted in additional costs to complete the roof project.

In additionally, the original electric panel and conduits running from panel to roof fans were in disrepair and were replaced.

The silicone layer for the new roof still has to be applied.

Landscaping contractor's performance.

Employee Holiday Fund:

Dottie Izone announced that \$9,000 was collected for employee holiday fund.

Dr Mason announced voting results:

Voters Present: 35, Proxies: 123 Void Ballots: 1 Total: 159

Modified Reserves: Yes: 158 No: 0

Waived Reserve Requirement: Yes: 0 No: 0

Transfer excess assessments to the 2019 budget: Yes 157 No:1

Adjournment:

Meeting adjourned at 8:30p.m.

Submitted:

Elliot Davis, Secretary