

COUNTRY CLUB TOWER OF CORAL SPRINGS ASSOCIATION INC
10777 W Sample Rd, Coral Springs, FL
MINUTES OF
BOARD OF DIRECTORS MEETING OF
October 6, 2020 VIA ZOOM

Call to Order:

The virtual meeting of the Board of Directors of County Club Tower of Coral Springs was called to order by President Jerry Rubin from Boston at 7:30p.m.

Roll Call:

Board Members participating via zoom in Florida were Katie Singer, Vice President and Treasurer, Don Prudhomme and John McDonnell both members at large and Dorothy Izone, Secretary. Dr. Mason, Chairman of the Covid-19 committee and Joe Sharkin, Co-Chairman and 30 to 40 residents participated.

Minutes of the July 28, 2020 meeting were read and accepted. Katie Singer seconded the motion to acceptance.

Officers Report:

None

Treasurer Report:

Katie Singer reported the following:

Profit and Loss:

Income: \$869,196

Expenses: \$769,442

Net Income: \$63,753

Total Reserve Expenses: \$130,538

Covid-19 Expense are approximately: \$8,800

Operating Accounts: \$40,287

Lease Deposits: \$54,341

Reserves:

Contingency reserves: \$336,456

Windstorm: \$135,595

Capital Expenditures / Deferred Maintenance (BOA) Reserves: \$4,621

Long Term Liabilities:

Balance on the Small Business Administration (SBA) Hurricane Loan: \$352,000

Small Business Administration (SBA) payments are suspended due to Covid-19, the next payment is due January 2021.

Covid-19 Report:

Dr. Mason informed residents that Broward County has a slight decrease in cases, however they are still nervous with the holidays so close, as to keep us safe, with so many visitors. Dr Mason asked residents to please let him or Joe know if you get a cold, so they can guide you with what to do. Please remember if you don't obey the rules, fines will be applied.

The pool rules are still the same until further notice.

Admissions:

Jerry Rubin Reported.

82.30% over 55

17.22 % under 55

50 - Total Rentals

0 - Available to Rent

4 - Sales in August – October

6 - Sales Application.

Entertainment Committee:

The lounge is still closed.

Hurricane Committee:

Chairman Joe Sharkin reported as of now we have been safe.

Security:

Jerry Rubin, explained the reason security guard Irwin had to be let go. Due to avoiding a law suit, the board had no other way.

New Business:

Jerry Rubin reminded residents of the following:

1. Break down card board boxes and bring to 1st floor trash room.
2. Park in your own packing space.
3. See Tammy or Steve if need a new sticker for your car.
4. Check new rules I reference to quarters -No more than 1 roll per unit weekly and no bills larger than \$20 accepted.
5. For the next 6 months office hours are 8AM to 6 PM, Monday to Thursday, closed Friday, Saturday and Sunday.
6. A special thank you to Jerry and Katie for their hard work in getting the building back \$103,000 from the IRS.
7. A large A/C has been ordered for the lobby – 2 other A/C's had to be replaced.
8. Jerry and the Board are talking to internet companies, more information will be available at the next Board meeting.

Open Forum:

- A resident mentioned that the guards are not doing a good job watching and correcting residents and guests not wearing masks. Dr. Mason asked resident to call him, when seeing someone without mask.
- A resident questioned the use of wearing a mask in the parking lot. Joe Sharkin reported you may lower your mask if no one is around, if other people around then you must wear the mask. Resident also feels the waste basket in elevator not necessary.
- John McDonnell reported the lighting at the front entrance are not very bright.
- Dr. Mason also feels some of the lights in the back of building should be looked at.
- Jerry reported this will be addressed at a later date.

Meeting adjourned at 9:00 p.m.

Respectfully submitted,

Dorothy Izone, Secretary