

COUNTRY CLUB TOWER OF CORAL SPRINGS ASSOCIATION INC
10777 W. Sample Rd, Coral Springs, FL
MINUTES OF
BOARD OF DIRECTORS MEETING OF
November 12, 2020 VIA ZOOM

Call to Order:

The virtual meeting of the Board of Directors of County Club Tower of Coral Springs was called to order by President Jerry Rubin from Boston at 7:30p.m.

Roll Call:

Board Members in attendance via zoom in Florida were Katie Singer, Vice President and Treasurer, Don Prudhomme and John McDonnell both members at large and Dorothy Izone, Secretary. Dr. Mason, Chairman of the Covid-19 committee and Joe Sharkin, Co-Chairman, Covid-19 committee and 26 residents participated.

Minutes of the October 6, 2020 meeting were read and accepted as submitted. Katie Singer seconded the motion of acceptance.

Officers Report:

None

Treasurer Report:

Katie Singer reported the following:

Profit and Loss:

Income: \$992,739

Expenses: \$835,531

Net Income: \$113,208

Total Reserve Expenses: \$150,682

Covid-19 Expense are approximately: \$9,000

Operating Accounts: \$190,280

Lease Deposits: \$54,342

Reserves:

Contingency reserves: \$312,537

Windstorm: \$135,837

Capital Expenditures / Deferred Maintenance (BOA) Reserves: \$4,126

Long Term Liabilities:

Balance on the Small Business Administration (SBA) Hurricane Loan: \$352,000

Small Business Administration (SBA) payments are suspended due to Covid-19, the next payment is due January 2021.

Covid-19 Report:

Dr. Mason informed residents that Broward County has an increase in cases, and is very concerned with the holiday season so close. Dr. Mason said any residents having guests from hot spots to please be extra careful and keep everyone safe. Dr. Mason and Joe Sharkin are available to answer any questions or concerns, please give them a call. Much progress is in the works for a COVID-19 vaccine, due out around December, 2020. Jerry

Rubin President made a motion to continue the present format from the COVID-19 committee. The board voted unanimously in favor.

Admissions:

Jerry Rubin Reported.

82.30% over 55

17.70 % under 55

50 - Total Rentals

0 - Available to Rent

3 - Applications

3 - Sales pending

Entertainment Committee:

Jerry Rubin reported since the lounge is closed there will be no tree or decorations only the lobby will be decorated.

Hurricane Committee:

Chairman Joe Sharkin reported no action for Broward County for now.

Officers Report:

Jerry Rubin reported the trees will be trimmed and new mulch will be put down. Also, the tennis courts will be steamed cleaned.

Old Business:

Jerry Rubin reported that due to the problem quarters from the bank there will be a limit of 1 roll, per unit, per week. Residents were reminded that flags and signs are not allowed on patio/screens.

New Business:

Jerry Rubin informed residents that due to expensive problem with wipes being flushed down the toilet a small assessment will go out to owners early next year. A resident questioned if possible, to replace plumbing pipes.

The cost is very expensive and would cost each owner s large assessment.

The Special Members Reserves and Annual Budget meeting will be Monday, December 14, 2020, VIA ZOOM at 7:30pm. Details will follow. John McDonnell will be requesting residents to please vote their proxies.

Meeting adjourned at 9:00 p.m.

Respectfully submitted,

Dorothy Izone, Secretary