

COUNTRY CLUB TOWER OF CORAL SPRINGS ASSOCIATION, INC
10777 W. Sample Rd, Coral Springs, FL

MINUTES OF
The Board Meeting of the Association at 7:30p.m.
on
October 11, 2022 via Zoom

Call to Order:

The meeting of the Board of Directors of Country Club Tower of Coral Springs was called to order by President Jerry Rubin at 7:30pm via Zoom in Florida.

Roll Call:

Board Members in attendance via zoom were Jerry Rubin, President; in Florida were Katie Singer, Vice President and Treasurer, Dorothy Izone Secretary, and John McDonnell member at large. Dr. Mason, Chairman of the Covid-19 committee and Joe Sharkin, Co-Chairman, Covid-19 committee and 24 residents participated.

Minutes of September 13, 2022 meeting was read by Jerry Rubin and accepted as submitted with one exception in reference to the admissions report. Katie Singer, Vice President seconded the minutes as written.

Treasurer Report:

Profit and Loss

As of September 30, 2022, the Profit and Loss report shows Total Income \$925,334.

Total Expenses \$958,447, and Net Operating Loss \$33,113. Other Income (Special Assessment Revenue) and Other Expenses (Special Assessment Expense and Reserves) results in a Net Loss of \$5,712.69.

Operating Accounts = \$78,996; Lease Deposits = \$35,062.

Reserves

Capital Expenditures/Deferred Maintenance Reserves = \$17,294

Contingency Reserves = \$417,538

Long-Term Liabilities

The Small Business Administration hurricane loan balance is \$349,643.

Committee Reports:

Covid 19

Dr. Mason discussed covid improvements.

Hurricane:

Joe Sharkin had nothing to report at this time.

Admissions: Jerry Rubin Reported

81.34% over 55

18.66% under 55

47 rentals – 3 available

2 Sales

3 Application pending

New Business:

- Trash Room
- Cardboard
- Meeting with Attorney
- Reserve Study
- Smoking
- Receiving Door
- Large Construction Trash
- Parking Lot Speed

Open Forum:

Several items were discussed, the sizes of trash room bins on floors, cleaning of cobwebs on second floor, lighting on the palm trees at the front entrance and use of the tennis courts area.

Adjournment:

Jerry Rubin made a motion to adjourn the meeting at 8:30 PM, Katie Singer second the motion.

Respectfully submitted,

Dorothy Izone, Secretary