COUNTRY CLUB TOWER OF CORAL SPRINGS ASSOCIATION, INC.

PROFIT AND LOSS

January - August, 2020

	TOTAL
Income	
4000 - Maintenance Income	639,555.81
4010 - Bulk Cable TV Income	73,754.71
4020 - Antenna Rental Income	11,715.65
4030 - Work Orders	6,731.42
4050 - Laundry Income	9,209.00
4060 - Late Fees	1,350.22
4070 - Sales & Lease Fees	2,730.00
4080 - Miscellaneous Income	144.00
4090 - Interest Income	
01 - Operating Accounts	
City National Bank (5498) Interest	46.60
City National Bank (6229) Interest	550.96
Total 01 - Operating Accounts	**597.56**
03 - Leasehold Account	
NY Community Bank (6991) Interest	3.75
Total 03 - Leasehold Account	**3.75**
Total 4090 - Interest Income	**601.31**
4611 Returned Check Charges	0.00
Unapplied Cash Payment Income	13,933.36
Total Income	**$759,725.48**
GROSS PROFIT	**$759,725.48**
Expenses	
6020 - Bank Charges	129.30
6100 - Bulk Cable TV Expense	66,142.28
6300 - Insurance Expenses	
Package Insurance	118,143.20
Workers' Comp Insurance	9,961.00
Total 6300 - Insurance Expenses	**128,104.20**
6320 - Interest Expense (SBA)	5,923.81
6470 - Lawncare & Landscaping Expenses	
01 - Monthly Contract	9,440.00
02 - Lawncare Maintenance	1,143.70
Total 6470 - Lawncare & Landscaping Expenses	**10,583.70**
6500 - Miscellaneous Expenses	2,107.70
6540 - Office Expenses	
01 - Office Expenses	5,259.23
02 - Postage & Lease Fees	685.77
03 - Application Expense	750.00

	TOTAL
04 - Licenses & Permits	980.25
Total 6540 - Office Expenses	**7,675.25**
6560 - Payroll Expenses	
01 - Salaries / Wages	
Administrative Assistant	24,339.33
Maintenance	105,052.17
Maintenance Supervisor	30,592.50
Security	61,011.95
Total 01 - Salaries / Wages	**220,995.95**
02 - Payroll Taxes	19,294.90
03 - Payroll Fees	2,425.05
Total 6560 - Payroll Expenses	**242,715.90**
6570 - Pest Control Expenses	
01 - Monthly Contract	872.00
02 - Quarterly Contract	1,125.00
03 - Pest Control Expenses	682.70
Total 6570 - Pest Control Expenses	**2,679.70**
6600 - Professional Fees	
Accounting Expenses	7,700.00
Legal Expenses	9,415.74
Total 6600 - Professional Fees	**17,115.74**
6610 - Refuse Collection	
01 - Monthly Contract	4,110.16
02 - Refuse Collection	1,440.00
Total 6610 - Refuse Collection	**5,550.16**
6650 - Repairs & Maintenance (R&M) Expenses	
Elevator Repair	3,975.00
Fire Testing & Monitoring	5,557.79
Repairs	6,015.38
Total 6650 - Repairs & Maintenance (R&M) Expenses	**15,548.17**
6680 - Security Expenses	
Security & CCTV Equipment	305.65
Total 6680 - Security Expenses	**305.65**
6710 - Supplies Expense	
Cleaning Supplies	8,581.48
Covid-19 Supplies	8,199.27
Electrical Supplies	4,114.18
Pool Supplies	253.72
Replacements	7,197.59

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	TOTAL
Uniforms	914.72
Total 6710 - Supplies Expense	**29,260.96**
6780 - Taxes Expense	
Federal Income Taxes	-7,209.41
Total 6780 - Taxes Expense	**-7,209.41**
6800 - Telephone & Internet Expenses	
01 - Telephone Expenses	3,957.52
02 - Internet Expenses	633.02
03 - Telephone & Internet Expenses	480.00
Total 6800 - Telephone & Internet Expenses	**5,070.54**
6820 - Utilities Expenses	
Electricty Services (FP&L)	42,891.93
Fuel & Gas	544.91
Water/Sewer Service	88,294.87
Total 6820 - Utilities Expenses	**131,731.71**
6870 - Water Tower Services	
01 - Monthly Contract	2,040.00
02 - Water Tower Services	1,980.00
Total 6870 - Water Tower Services	**4,020.00**
Total Expenses	**$667,455.36**
NET OPERATING INCOME	**$92,270.12**
NET INCOME	**$92,270.12**