

COUNTRY CLUB TOWER OF CORAL SPRINGS ASSOCIATION, INC.

BUDGET VS. ACTUALS: FY_2020 - FY20 P&L

January - September, 2020

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
Income			
4000 - Maintenance Income	739,060.28	645,314.25	93,746.03
4010 - Bulk Cable TV Income	85,381.07	73,971.75	11,409.32
4020 - Antenna Rental Income	12,907.01	16,310.10	-3,403.09
4030 - Work Orders	5,969.02	7,450.00	-1,480.98
4050 - Laundry Income	12,409.00	11,700.00	709.00
4060 - Late Fees	1,429.13	637.50	791.63
4070 - Sales & Lease Fees	4,080.00	6,750.00	-2,670.00
4080 - Miscellaneous Income	144.00	375.00	-231.00
4090 - Interest Income		750.00	-750.00
01 - Operating Accounts			
City National Bank (5498) Interest	46.60		46.60
City National Bank (6229) Interest	218.78		218.78
Total 01 - Operating Accounts	265.38		265.38
03 - Leasehold Account			
NY Community Bank (6991) Interest	4.21		4.21
Total 03 - Leasehold Account	4.21		4.21
Synchrony Bank - Windstorm Reserve	186.12		186.12
Total 4090 - Interest Income	455.71	750.00	-294.29
4611 Returned Check Charges	0.00		0.00
Unapplied Cash Payment Income	7,360.50		7,360.50
Total Income	\$869,195.72	\$763,258.60	\$105,937.12
GROSS PROFIT	\$869,195.72	\$763,258.60	\$105,937.12
Expenses			
6000 - Administrative Expenses			
SBA Loan Payment		11,144.00	-11,144.00
Total 6000 - Administrative Expenses		11,144.00	-11,144.00
6020 - Bank Charges	129.30	150.00	-20.70
6100 - Bulk Cable TV Expense	74,522.98	73,971.75	551.23
6300 - Insurance Expenses			
Package Insurance	131,315.39	124,658.00	6,657.39
Workers' Comp Insurance	11,418.00	14,775.00	-3,357.00
Total 6300 - Insurance Expenses	142,733.39	139,433.00	3,300.39
6320 - Interest Expense (SBA)	5,923.81	10,600.00	-4,676.19
6470 - Lawncare & Landscaping Expenses			
01 - Monthly Contract	10,620.00	10,800.00	-180.00
02 - Lawncare Maintenance	1,395.86	1,125.00	270.86
Total 6470 - Lawncare & Landscaping Expenses	12,015.86	11,925.00	90.86
6500 - Miscellaneous Expenses	2,107.70	8,830.50	-6,722.80
6540 - Office Expenses			
01 - Office Expenses	5,951.12	5,625.00	326.12

COUNTRY CLUB TOWER OF CORAL SPRINGS ASSOCIATION, INC.

BUDGET VS. ACTUALS: FY_2020 - FY20 P&L

January - September, 2020

	ACTUAL	TOTAL	
		BUDGET	OVER BUDGET
02 - Postage & Lease Fees	685.77	1,087.50	-401.73
03 - Application Expense	800.00	1,575.00	-775.00
04 - Licenses & Permits	1,521.92	1,500.00	21.92
Total 6540 - Office Expenses	8,958.81	9,787.50	-828.69
6560 - Payroll Expenses			
01 - Salaries / Wages			
Administrative Assistant	29,949.33	19,950.00	9,999.33
Maintenance	122,860.67	101,625.00	21,235.67
Maintenance Supervisor	35,881.50	33,975.00	1,906.50
Security	71,852.92	78,150.00	-6,297.08
Total 01 - Salaries / Wages	260,544.42	233,700.00	26,844.42
02 - Payroll Taxes	22,333.43	18,600.00	3,733.43
03 - Payroll Fees	2,817.90	2,700.00	117.90
Total 6560 - Payroll Expenses	285,695.75	255,000.00	30,695.75
6570 - Pest Control Expenses			
01 - Monthly Contract	981.00	981.00	0.00
02 - Quarterly Contract	1,125.00	1,125.00	0.00
03 - Pest Control Expenses	466.70	519.00	-52.30
Total 6570 - Pest Control Expenses	2,572.70	2,625.00	-52.30
6600 - Professional Fees			
Accounting Expenses	7,700.00	2,500.00	5,200.00
Legal Expenses	11,439.79	1,725.00	9,714.79
Total 6600 - Professional Fees	19,139.79	4,225.00	14,914.79
6610 - Refuse Collection			
01 - Monthly Contract	4,616.43	4,560.00	56.43
02 - Refuse Collection	1,660.00	2,340.00	-680.00
Total 6610 - Refuse Collection	6,276.43	6,900.00	-623.57
6650 - Repairs & Maintenance (R&M) Expenses			
Elevator Repair	5,317.50	7,650.00	-2,332.50
Fire Testing & Monitoring	6,082.04	3,600.00	2,482.04
Repairs	5,947.24	11,250.00	-5,302.76
Tree Trimming		1,200.00	-1,200.00
Total 6650 - Repairs & Maintenance (R&M) Expenses	17,346.78	23,700.00	-6,353.22
6680 - Security Expenses			
Security & CCTV Equipment	305.65	1,350.00	-1,044.35
Total 6680 - Security Expenses	305.65	1,350.00	-1,044.35
6710 - Supplies Expense			
Cleaning Supplies	7,840.74	6,300.00	1,540.74
Covid-19 Supplies	8,769.40		8,769.40
Electrical Supplies	4,503.66	1,875.00	2,628.66
Pool Supplies	439.51	2,250.00	-1,810.49

COUNTRY CLUB TOWER OF CORAL SPRINGS ASSOCIATION, INC.

BUDGET VS. ACTUALS: FY_2020 - FY20 P&L

January - September, 2020

	ACTUAL	TOTAL	
		BUDGET	OVER BUDGET
Replacements	15,379.81	13,500.00	1,879.81
Uniforms	914.72	450.00	464.72
Total 6710 - Supplies Expense	37,847.84	24,375.00	13,472.84
6780 - Taxes Expense			
Federal Income Taxes	-7,209.41	2,000.00	-9,209.41
Total 6780 - Taxes Expense	-7,209.41	2,000.00	-9,209.41
6800 - Telephone & Internet Expenses			
01 - Telephone Expenses	3,957.52	4,249.80	-292.28
02 - Internet Expenses	633.02	655.20	-22.18
03 - Cellphone Expenses	480.00	720.00	-240.00
Total 6800 - Telephone & Internet Expenses	5,070.54	5,625.00	-554.46
6820 - Utilities Expenses			
Electricity Services (FP&L)	50,121.66	54,750.00	-4,628.34
Fuel & Gas	552.91	2,000.00	-1,447.09
Water/Sewer Service	100,054.82	94,500.00	5,554.82
Total 6820 - Utilities Expenses	150,729.39	151,250.00	-520.61
6870 - Water Tower Services			
01 - Monthly Contract	2,295.00	2,295.00	0.00
02 - Water Tower Services	1,980.00	2,240.00	-260.00
Total 6870 - Water Tower Services	4,275.00	4,535.00	-260.00
Uncategorized Expense	1,000.00		1,000.00
Total Expenses	\$769,442.31	\$747,426.75	\$22,015.56
NET OPERATING INCOME	\$99,753.41	\$15,831.85	\$83,921.56
Other Expenses			
9100 - Pooled Reserves			
9100 - Pooled Reserve Requirement	36,000.00	39,000.00	-3,000.00
Total 9100 - Pooled Reserves	36,000.00	39,000.00	-3,000.00
Total Other Expenses	\$36,000.00	\$39,000.00	\$ -3,000.00
NET OTHER INCOME	\$ -36,000.00	\$ -39,000.00	\$3,000.00
NET INCOME	\$63,753.41	\$ -23,168.15	\$86,921.56