

COUNTRY CLUB TOWER OF CORAL SPRINGS ASSOCIATION, INC.

BUDGET VS. ACTUALS: FY_2020 - FY20 P&L

January - August, 2020

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
Income			
4000 - Maintenance Income	639,555.81	645,314.25	-5,758.44
4010 - Bulk Cable TV Income	73,754.71	73,971.75	-217.04
4020 - Antenna Rental Income	11,715.65	13,247.10	-1,531.45
4030 - Work Orders	6,731.42	7,300.00	-568.58
4050 - Laundry Income	9,209.00	10,400.00	-1,191.00
4060 - Late Fees	1,350.22	637.50	712.72
4070 - Sales & Lease Fees	2,730.00	6,000.00	-3,270.00
4080 - Miscellaneous Income	144.00	333.34	-189.34
4090 - Interest Income			
01 - Operating Accounts			
City National Bank (5498) Interest	46.60		46.60
City National Bank (6229) Interest	550.96		550.96
Total 01 - Operating Accounts	597.56		597.56
03 - Leasehold Account			
NY Community Bank (6991) Interest	3.75		3.75
Total 03 - Leasehold Account	3.75		3.75
City National Bank - Operating Interest		670.00	-670.00
Total 4090 - Interest Income	601.31	670.00	-68.69
4611 Returned Check Charges	0.00		0.00
Unapplied Cash Payment Income	13,933.36		13,933.36
Total Income	\$759,725.48	\$757,873.94	\$1,851.54
GROSS PROFIT	\$759,725.48	\$757,873.94	\$1,851.54
Expenses			
6000 - Administrative Expenses			
SBA Loan Payment		10,028.00	-10,028.00
Total 6000 - Administrative Expenses		10,028.00	-10,028.00
6020 - Bank Charges	129.30	100.00	29.30
6100 - Bulk Cable TV Expense	66,142.28	65,752.66	389.62
6300 - Insurance Expenses			
Package Insurance	118,143.20	112,316.00	5,827.20
Workers' Comp Insurance	9,961.00	13,133.34	-3,172.34
Total 6300 - Insurance Expenses	128,104.20	125,449.34	2,654.86
6320 - Interest Expense (SBA)	5,923.81	9,300.00	-3,376.19
6470 - Lawncare & Landscaping Expenses			
01 - Monthly Contract	9,440.00	9,600.00	-160.00
02 - Lawncare Maintenance	1,143.70	750.00	393.70
Total 6470 - Lawncare & Landscaping Expenses	10,583.70	10,350.00	233.70
6500 - Miscellaneous Expenses	2,107.70	7,849.34	-5,741.64
6540 - Office Expenses			
01 - Office Expenses	5,259.23	5,000.00	259.23
02 - Postage & Lease Fees	685.77	1,087.50	-401.73
03 - Application Expense	750.00	1,400.00	-650.00
04 - Licenses & Permits	980.25	1,500.00	-519.75
Total 6540 - Office Expenses	7,675.25	8,987.50	-1,312.25

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6560 - Payroll Expenses			
01 - Salaries / Wages			
Administrative Assistant	24,339.33	17,733.34	6,605.99
Maintenance	105,052.17	90,333.34	14,718.83
Maintenance Supervisor	30,592.50	30,200.00	392.50
Security	61,011.95	69,466.66	-8,454.71
Total 01 - Salaries / Wages	220,995.95	207,733.34	13,262.61
02 - Payroll Taxes	19,294.90	16,533.34	2,761.56
03 - Payroll Fees	2,425.05	2,400.00	25.05
Total 6560 - Payroll Expenses	242,715.90	226,666.68	16,049.22
6570 - Pest Control Expenses			
01 - Monthly Contract	872.00		872.00
02 - Quarterly Contract	1,125.00		1,125.00
03 - Pest Control Expenses	682.70	2,333.34	-1,650.64
Total 6570 - Pest Control Expenses	2,679.70	2,333.34	346.36
6600 - Professional Fees			
Accounting Expenses	7,700.00	2,500.00	5,200.00
Legal Expenses	9,415.74	1,533.34	7,882.40
Total 6600 - Professional Fees	17,115.74	4,033.34	13,082.40
6610 - Refuse Collection			
01 - Monthly Contract	4,110.16		4,110.16
02 - Refuse Collection	1,440.00	6,133.34	-4,693.34
Total 6610 - Refuse Collection	5,550.16	6,133.34	-583.18
6650 - Repairs & Maintenance (R&M) Expenses			
Elevator Repair	3,975.00	6,800.00	-2,825.00
Fire Testing & Monitoring	5,557.79	3,200.00	2,357.79
Repairs	6,015.38	10,000.00	-3,984.62
Tree Trimming		1,200.00	-1,200.00
Total 6650 - Repairs & Maintenance (R&M) Expenses	15,548.17	21,200.00	-5,651.83
6680 - Security Expenses			
Security & CCTV Equipment	305.65	1,200.00	-894.35
Total 6680 - Security Expenses	305.65	1,200.00	-894.35
6710 - Supplies Expense			
Cleaning Supplies	8,581.48	5,600.00	2,981.48
Covid-19 Supplies	8,199.27		8,199.27
Electrical Supplies	4,114.18	1,666.66	2,447.52
Pool Supplies	253.72	2,000.00	-1,746.28
Replacements	7,197.59	12,000.00	-4,802.41
Uniforms	914.72	450.00	464.72
Total 6710 - Supplies Expense	29,260.96	21,716.66	7,544.30
6780 - Taxes Expense			
Federal Income Taxes	-7,209.41	2,000.00	-9,209.41
Total 6780 - Taxes Expense	-7,209.41	2,000.00	-9,209.41
6800 - Telephone & Internet Expenses			
01 - Telephone Expenses	3,957.52	4,417.60	-460.08

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02 - Internet Expenses	633.02	582.40	50.62
03 - Telephone & Internet Expenses	480.00		480.00
Total 6800 - Telephone & Internet Expenses	5,070.54	5,000.00	70.54
6820 - Utilities Expenses			
Electricity Services (FP&L)	42,891.93	48,666.66	-5,774.73
Fuel & Gas	544.91	0.00	544.91
Water/Sewer Service	88,294.87	84,000.00	4,294.87
Total 6820 - Utilities Expenses	131,731.71	132,666.66	-934.95
6870 - Water Tower Services			
01 - Monthly Contract	2,040.00	2,040.00	0.00
02 - Water Tower Services	1,980.00	2,240.00	-260.00
Total 6870 - Water Tower Services	4,020.00	4,280.00	-260.00
Total Expenses	\$667,455.36	\$665,046.86	\$2,408.50
NET OPERATING INCOME	\$92,270.12	\$92,827.08	\$ -556.96
Other Expenses			
9100 - Pooled Reserves		36,000.00	-36,000.00
Total Other Expenses	\$0.00	\$36,000.00	\$ -36,000.00
NET OTHER INCOME	\$0.00	\$ -36,000.00	\$36,000.00
NET INCOME	\$92,270.12	\$56,827.08	\$35,443.04