

# COUNTRY CLUB TOWER OF CORAL SPRINGS ASSOCIATION, INC.

## PROFIT AND LOSS

January - September, 2020

|                                                         | TOTAL               |
|---------------------------------------------------------|---------------------|
| Income                                                  |                     |
| 4000 - Maintenance Income                               | 739,060.28          |
| 4010 - Bulk Cable TV Income                             | 85,381.07           |
| 4020 - Antenna Rental Income                            | 12,907.01           |
| 4030 - Work Orders                                      | 5,969.02            |
| 4050 - Laundry Income                                   | 12,409.00           |
| 4060 - Late Fees                                        | 1,429.13            |
| 4070 - Sales & Lease Fees                               | 4,080.00            |
| 4080 - Miscellaneous Income                             | 144.00              |
| 4090 - Interest Income                                  |                     |
| 01 - Operating Accounts                                 |                     |
| City National Bank (5498) Interest                      | 46.60               |
| City National Bank (6229) Interest                      | 218.78              |
| <b>Total 01 - Operating Accounts</b>                    | <b>265.38</b>       |
| 03 - Leasehold Account                                  |                     |
| NY Community Bank (6991) Interest                       | 4.21                |
| <b>Total 03 - Leasehold Account</b>                     | <b>4.21</b>         |
| Synchrony Bank - Windstorm Reserve                      | 186.12              |
| <b>Total 4090 - Interest Income</b>                     | <b>455.71</b>       |
| 4611 Returned Check Charges                             | 0.00                |
| Unapplied Cash Payment Income                           | 7,360.50            |
| <b>Total Income</b>                                     | <b>\$869,195.72</b> |
| GROSS PROFIT                                            | <b>\$869,195.72</b> |
| Expenses                                                |                     |
| 6020 - Bank Charges                                     | 129.30              |
| 6100 - Bulk Cable TV Expense                            | 74,522.98           |
| 6300 - Insurance Expenses                               |                     |
| Package Insurance                                       | 131,315.39          |
| Workers' Comp Insurance                                 | 11,418.00           |
| <b>Total 6300 - Insurance Expenses</b>                  | <b>142,733.39</b>   |
| 6320 - Interest Expense (SBA)                           | 5,923.81            |
| 6470 - Lawncare & Landscaping Expenses                  |                     |
| 01 - Monthly Contract                                   | 10,620.00           |
| 02 - Lawncare Maintenance                               | 1,395.86            |
| <b>Total 6470 - Lawncare &amp; Landscaping Expenses</b> | <b>12,015.86</b>    |
| 6500 - Miscellaneous Expenses                           | 2,107.70            |
| 6540 - Office Expenses                                  |                     |
| 01 - Office Expenses                                    | 5,951.12            |
| 02 - Postage & Lease Fees                               | 685.77              |
| 03 - Application Expense                                | 800.00              |
| 04 - Licenses & Permits                                 | 1,521.92            |
| <b>Total 6540 - Office Expenses</b>                     | <b>8,958.81</b>     |

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|------------------------------------------------------------------|-------------------|
| 6560 - Payroll Expenses                                          |                   |
| 01 - Salaries / Wages                                            |                   |
| Administrative Assistant                                         | 29,949.33         |
| Maintenance                                                      | 122,860.67        |
| Maintenance Supervisor                                           | 35,881.50         |
| Security                                                         | 71,852.92         |
| <b>Total 01 - Salaries / Wages</b>                               | <b>260,544.42</b> |
| 02 - Payroll Taxes                                               | 22,333.43         |
| 03 - Payroll Fees                                                | 2,817.90          |
| <b>Total 6560 - Payroll Expenses</b>                             | <b>285,695.75</b> |
| 6570 - Pest Control Expenses                                     |                   |
| 01 - Monthly Contract                                            | 981.00            |
| 02 - Quarterly Contract                                          | 1,125.00          |
| 03 - Pest Control Expenses                                       | 466.70            |
| <b>Total 6570 - Pest Control Expenses</b>                        | <b>2,572.70</b>   |
| 6600 - Professional Fees                                         |                   |
| Accounting Expenses                                              | 7,700.00          |
| Legal Expenses                                                   | 11,439.79         |
| <b>Total 6600 - Professional Fees</b>                            | <b>19,139.79</b>  |
| 6610 - Refuse Collection                                         |                   |
| 01 - Monthly Contract                                            | 4,616.43          |
| 02 - Refuse Collection                                           | 1,660.00          |
| <b>Total 6610 - Refuse Collection</b>                            | <b>6,276.43</b>   |
| 6650 - Repairs & Maintenance (R&M) Expenses                      |                   |
| Elevator Repair                                                  | 5,317.50          |
| Fire Testing & Monitoring                                        | 6,082.04          |
| Repairs                                                          | 5,947.24          |
| <b>Total 6650 - Repairs &amp; Maintenance (R&amp;M) Expenses</b> | <b>17,346.78</b>  |
| 6680 - Security Expenses                                         |                   |
| Security & CCTV Equipment                                        | 305.65            |
| <b>Total 6680 - Security Expenses</b>                            | <b>305.65</b>     |
| 6710 - Supplies Expense                                          |                   |
| Cleaning Supplies                                                | 7,840.74          |
| Covid-19 Supplies                                                | 8,769.40          |
| Electrical Supplies                                              | 4,503.66          |
| Pool Supplies                                                    | 439.51            |
| Replacements                                                     | 15,379.81         |
| Uniforms                                                         | 914.72            |
| <b>Total 6710 - Supplies Expense</b>                             | <b>37,847.84</b>  |
| 6780 - Taxes Expense                                             |                   |
| Federal Income Taxes                                             | -7,209.41         |
| <b>Total 6780 - Taxes Expense</b>                                | <b>-7,209.41</b>  |

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| 6800 - Telephone & Internet Expenses                  |                      |
| 01 - Telephone Expenses                               | 3,957.52             |
| 02 - Internet Expenses                                | 633.02               |
| 03 - Cellphone Expenses                               | 480.00               |
| <b>Total 6800 - Telephone &amp; Internet Expenses</b> | <b>5,070.54</b>      |
| 6820 - Utilities Expenses                             |                      |
| Electricity Services (FP&L)                           | 50,121.66            |
| Fuel & Gas                                            | 552.91               |
| Water/Sewer Service                                   | 100,054.82           |
| <b>Total 6820 - Utilities Expenses</b>                | <b>150,729.39</b>    |
| 6870 - Water Tower Services                           |                      |
| 01 - Monthly Contract                                 | 2,295.00             |
| 02 - Water Tower Services                             | 1,980.00             |
| <b>Total 6870 - Water Tower Services</b>              | <b>4,275.00</b>      |
| Uncategorized Expense                                 | 1,000.00             |
| <b>Total Expenses</b>                                 | <b>\$769,442.31</b>  |
| NET OPERATING INCOME                                  | <b>\$99,753.41</b>   |
| Other Expenses                                        |                      |
| 9100 - Pooled Reserves                                |                      |
| 9100 - Pooled Reserve Requirement                     | 36,000.00            |
| <b>Total 9100 - Pooled Reserves</b>                   | <b>36,000.00</b>     |
| <b>Total Other Expenses</b>                           | <b>\$36,000.00</b>   |
| NET OTHER INCOME                                      | <b>\$ -36,000.00</b> |
| NET INCOME                                            | <b>\$63,753.41</b>   |